

Historical Precedents for the Retirement of the Baby Boom

Daniel J.B. Mitchell

Ho-su Wu Professor

*Anderson Graduate School of
Management*

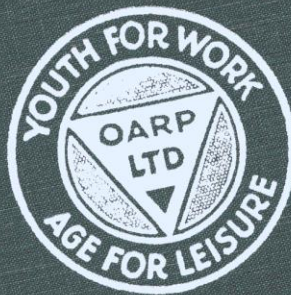
*School of Public Policy and Social
Research*

**XVI World Congress of Labour Law
and Social Security, Jerusalem, Sept.
7, 2000**



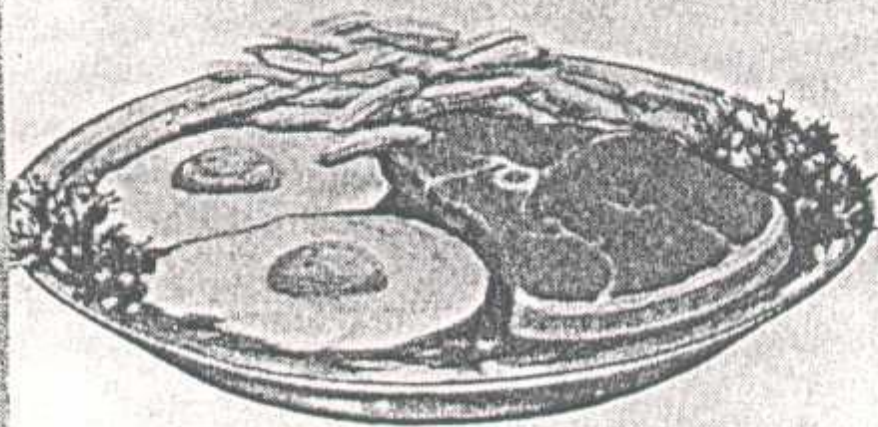
PENSIONS POLITICS AND THE ELDERLY

Historic Social Movements
and Their Lessons
for Our Aging Society



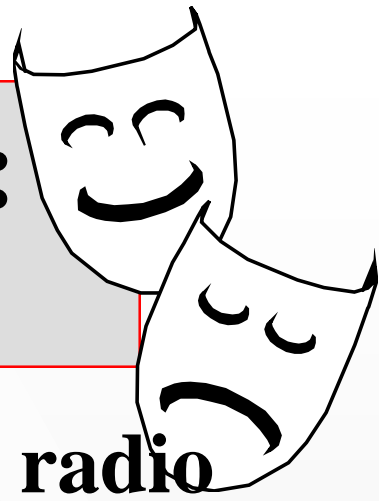
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Ham and Eggs



FOR CALIFORNIANS

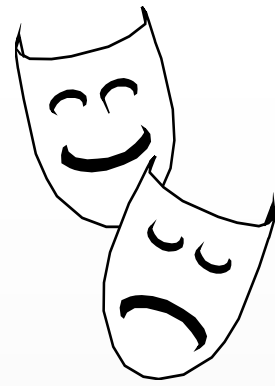
Ham and Eggs: *The Cast*



- **Robert Noble**: Creator, radio broadcaster, critic of L.A. mayor Frank Shaw, later seditionist



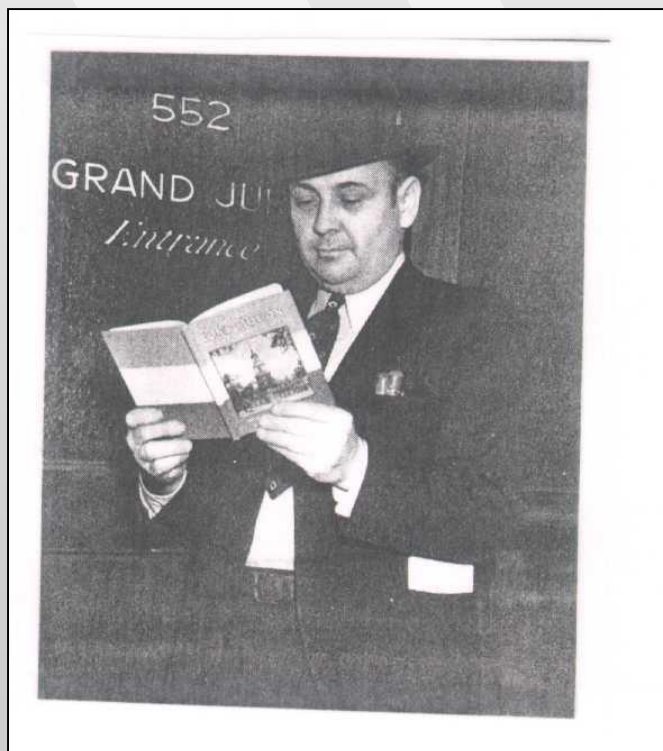
- **Willis and Lawrence Allen**: Con-men *extraordinaires*, hair tonic promoters, would-be Mexican radio station owners, forgers, owners of Cinema Advertising Agency



- ❑ **Robert Noble: Creator, radio broadcaster, follower of Huey Long, critic of mayor, later seditionist**
- ❑ **Willis and Lawrence Allen: Con-men *extraordinaire*, hair tonic promoters, would-be Mexican radio station owners, forgers, owners of Cinema Advertising Agency**
- ❑ **Capt. Earle Kynette of the LAPD: Maker of offers that couldn't be refused, head of the Red Squad, car bomber**



14. Led by Robert Noble, picketers descend on State Capitol in Sacramento to threaten Governor Olson with a recall movement if he does not have pension laws enacted. Olson was making his inaugural address at the time.





16. (Left to right) Roy G. Owens, Willis Allen, and Will H. Kindig in their main Los Angeles campaign headquarters on the night of November 6, 1939, the eve of the election in which their "\$90-Every-Thursday" plan was rejected by California voters



15. At Los Angeles Shrine Auditorium, November 5, 1939: (left to right) Lt. Gov. Ellis Patterson, with Lawrence W. Allen, Roy G. Owens, and William R. Peeler of the Ham and Eggs movement



- **Sherman Bainbridge:**
Radio voice of Ham and Eggs, one time promoter of “Plenocracy”
- **Roy Owens:**
“Engineer-economist” of Ham and Eggs, past legislation drafter for a religious cult



5c  **NATIONAL** ***Ham and Eggs***  **5c**

LIFE PAYMENTS
\$30. A WEEK
for life

RETIREMENT ASSOCIATION

National Campaign Committee
4738 N. HIGHLAND AVE. • HOLLYWOOD, CAL.

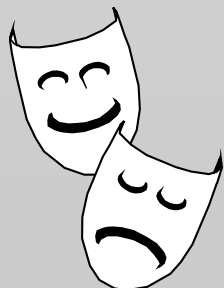
 

Political Figures

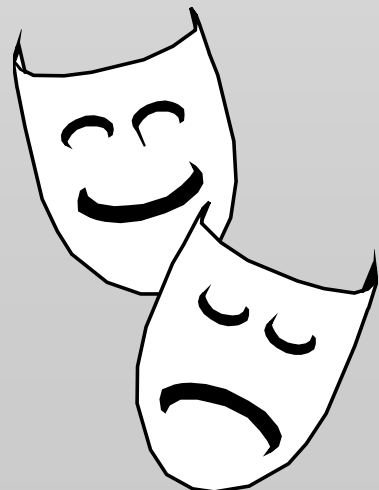
- **Culbert Olson**: former free silver advocate, defeated Republican Frank Merriam for Governor (1938), waffled on Ham and Eggs



12. Culbert L. Olson being sworn in as Governor, January 2, 1939



- **Earl Warren: Ambitious Republican, cut deal with Ham and Eggs, defeated Olson for governor (1942), later VP candidate with Thomas Dewey (1948), Supreme Court chief justice, chaired Warren Commission on JFK assassination**

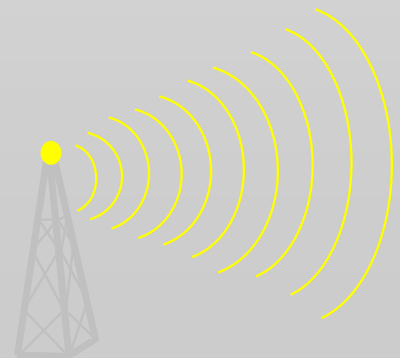


The Noble Vision

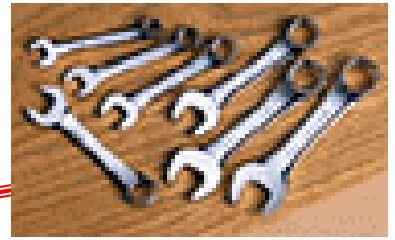
- ✓ **Every California citizen over 50 who did not work would get “\$25 Every Monday” (later “\$30 Every Thursday”)**
 - ✓ **Primary source of finance: Fisherian stamp money (“warrants”) to be issued by the state. Each dollar of warrants would require a weekly 2 cent stamp**
-
- ✓ **Roy Owens to be in charge**
 - ✓ **On the state ballot in 1938 and 1939**



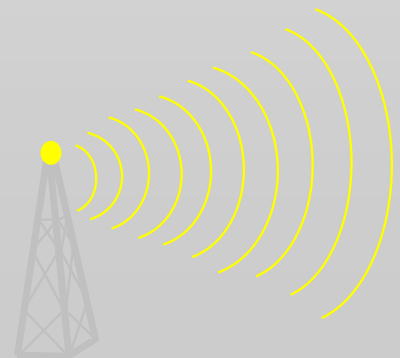
**Irving
Fisher**

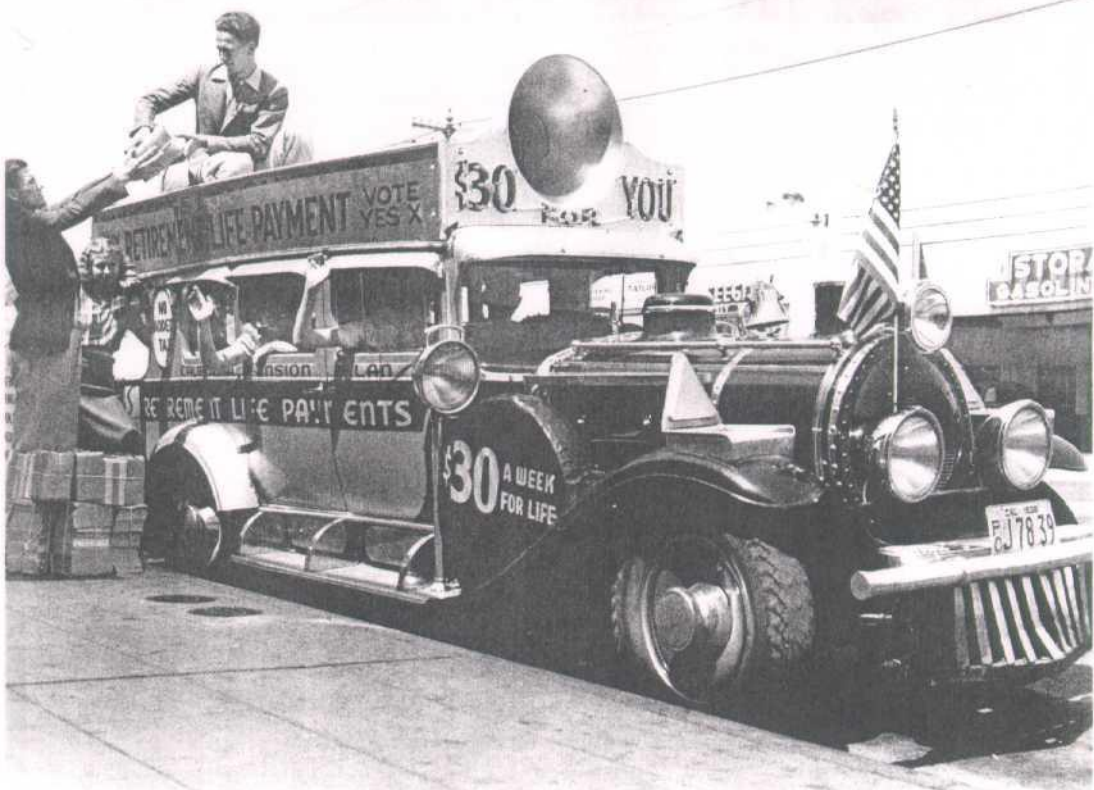


The Allen Wrench



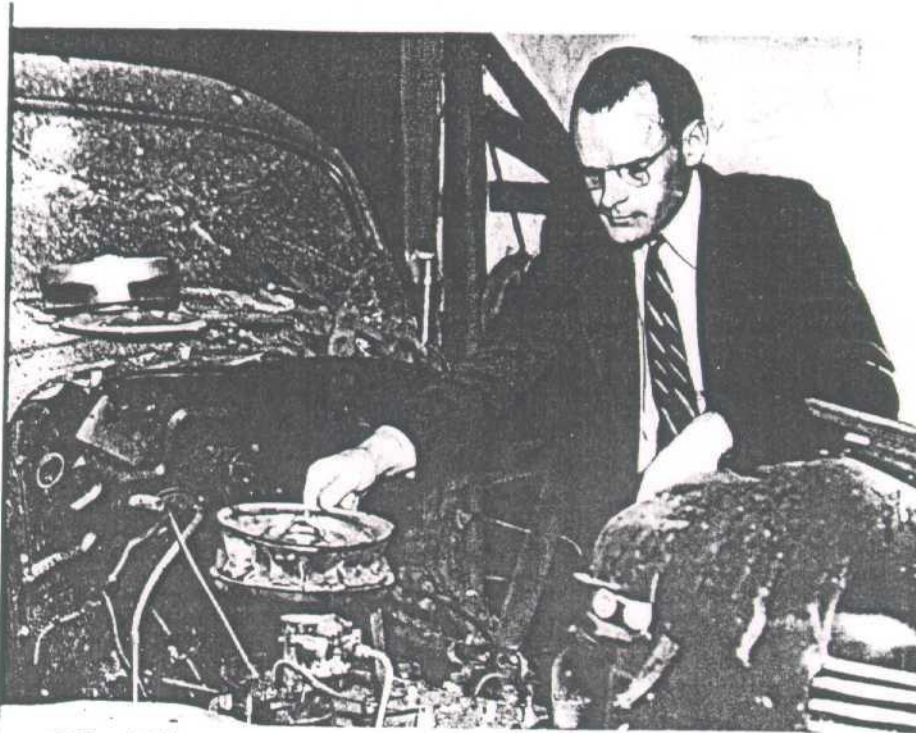
- ◆ **The Allens join with Noble**
- ◆ **The Mexican radio station
(Foghorn Murphy affair)**
- ◆ **The forged letter**
- ◆ **Enter Capt. Kynette**
- ◆ **The coup**
- ◆ **The new voice of Bainbridge**
- ◆ **The martyr**
- ◆ **The labor alliance**





Ham and Eggs sound truck, July, 1938. Courtesy, UPI/Corbis-Bettman.

◆ The Big Bang



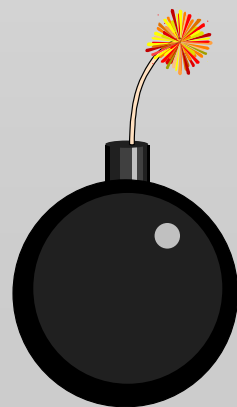
Clifford Clifton examines Harry Raymond's bombed-out car in 1938. (Hearst Collection, USC Library)

“Who did it, Harry?”

“That son of a bitch Earle Kynette... I want you to promise you’ll get him for me.”

“I’ll get him for you, Harry.”

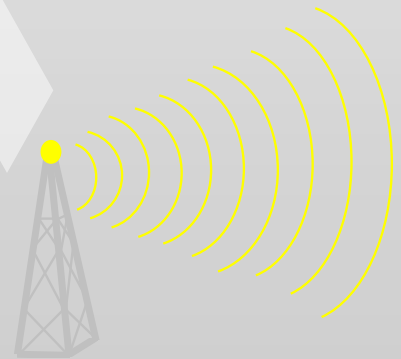
“They told me they would get me. They put Kynette on me. ...Kynette takes his orders from City Hall and they wanted me out of the way. He’s the one who rigged the bomb.”



- **The cheated, singing partner**
- **The failed coup**
- **The 1938 election**

Round 2

- **Olson waffles**
- **Olson's betrayal**
- **The 1939 election**
- **The failed recall**
- **The Warren alliance**



OLSON LEADS, HAM-EGGS BEATEN

New Deal Gets Setback at Polls

G.O.P. Gains Ground in Dozen States; Pennsylvania Wreathed From Democrats; Tolt Far Ahead of Bulky in Ohio

The New Deal suffered a body blow in yesterday's elections, when Republicans recaptured Ohio and strengthened its position, and made striking gains in other States.

However, the Republicans took some buffering themselves. They lost their try for the New York Governorship, with Governor Lehman defeating Thomas A. Dewey in a "photo finish" that was breath-taking. Democrats also captured both Senatorial races in New York.

Robert A. Taft, Republican, son of the former President, seemed headed for victory over Senator Robert J. Bulkley, Democrat seeking re-election in Ohio. This was considered sure to put Taft's name in the list of possibilities for the Republican Presidential nomination in 1940.

The La Follette reaction in Wisconsin, where the Republican, Governor Julius K. Wisconsin, was carrying the Republican ticket, was a long lead over Governor Philip La Follette, who was carrying the Democratic ticket.

NEW DEAL FOR ARIZONA
Alexander Wiley (R.), for the New Deal, were able to carry the Republican victory in the Arizona election.

NEW YORK GOVERNORSHIP
Governor Lehman (D.) was elected to a second term, defeating Thomas A. Dewey (R.) in a "photo finish" that was breath-taking.

NEW YORK SENATORIAL RACES
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Dewey Loses to Lehman in Close Race

New York Democrats Triumph Over G.O.P. in New Deal Test

NEW YORK, Nov. 9 (Wednesday). (AP)—Governor Herbert H. Lehman (D.) was re-elected in yesterday's nationally important New York election and, on the face of nearly completed returns early today, all other major members of the Democratic ticket likewise were successful.

Thomas E. Dewey, Lehman's Republican opponent, recorded defeat at 5 a.m.

GOVERNMENTAL RIVAL
"Honest" representations on your reelection," he urged the Governor. "I wish you every success and happiness."

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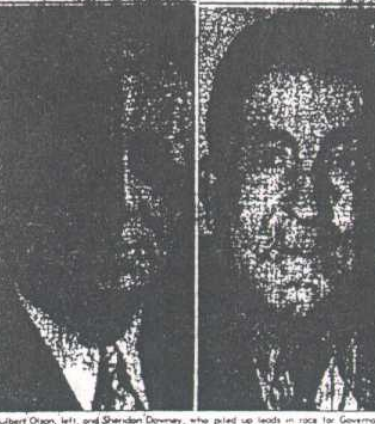
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Run Ahead in Race for High Office



Curbert Olson, left, and Sheridan Downey, who piled up leads in race for Governor and United States Senator in one of the most spirited contests in State history.

How This City and County Voted

Following are the latest returns in the vote cast yesterday in Los Angeles city and county.

GOVERNOR
1. Curbert Olson (D.) 1,000,000
2. Sheridan Downey (R.) 900,000

UNITED STATES SENATOR
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Downey Seen Likely Victor

Single Tax, Picketing Proposition and \$30 Pension Plan Defeated; Republicans Show Gains in Voting

Although the lead of State Senator Olson (D.) in Los Angeles County over Governor Merriam seemed assured for his election in yesterday's general election, Merriam late last night refused to concede defeat, stating that the rural vote might be enough to alter the result.

Immediately after the Merriam statement the Olson advantage in the last quarter of the county's 1942 precincts to report, decreased materially, indicating that his plurality here may fall far short of the early estimate of 100,000.

While the Democrats apparently seemed in capturing the Governorship and in holding their United States Senate seat with Sheridan Downey (R.) defeating Philip Bancroft (R.), their majority in House seats seemed to have been reduced.

State-wide Election Vote Totals
Following are the latest returns on the State-wide vote cast in yesterday's election in Los Angeles and in the Associated Press.

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IN THE 'TIMES' TODAY

WEDNESDAY, NOVEMBER 9, 1933

RADIO, Page 11, Part I.

CRICKET, Page 11, Part I.

CRICKET, Page 11, Part I.

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CRICKET, Page 11, Part I.

CRICKET, Page 11, Part I.

CRICKET, Page 11, Part I.

CRICKET, Page 11, Part I



The Times

LIBERTY UNDER THE LAW

TRUE INDUSTRIAL FREEDOM

IN THREE PARTS — 40 PAGES

Page 1 — GENERAL NEWS — 36 Pages

TIMES OFFICE

100 West Pine Street

IN THE TIMES TODAY

Rulers Make Peace Proffer

King Leopold and Queen Wilhelmina Ready to Help Britain, France and Germany Find Way to End Warfare in Europe

THE HAGUE, Nov. 7. — King Leopold of the Belgians and Queen Wilhelmina of the Netherlands offered tonight to help find a way to peace for three great warring empires before the conflict "begins with its full power."

The sudden proffer of the good offices of the tall, unsmiling King and devout Queen, sovereigns of two small, proud, out-of-the-way, peacefully placed neutral states, came in a telegram to the heads of the British, French and German governments, and secret conferences at Brussels and London.

Informers said that King Leopold's offer was made by a telegram to the heads of the British, French and German governments, and secret conferences at Brussels and London.

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Italy Warns Russia to Let Balkans Alone

Communist Manifesto Draws Reply Duce Real Guardian of Peace

ROME, Nov. 7. — Italy bluntly warned Russia today to stay out of the Balkans and the Danube Basin because the "Danubian powers have no knowledge of Premier Mussolini's mission as 'guardian of peace' there."

The warning was served by the Journalist Virginia Gayda, frequently mouthpiece for Mussolini, in the Giornale d'Italia, and constituted the sharpest pronouncement thus far on Italy's attitude toward Russia and the new Soviet-German partnership.

It was a direct reply to the Communist Manifesto, which had been published in the Soviet Union, and which had been published in the Soviet Union.

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Vote Results Over Nation Summarized

OSHO-Bigelow plan to extend old-age pension rolls to citizens between 60 and 65 years of age and liberalize payments, defeated by approximately 3-to-1 vote.

PENNSYLVANIA — Republicans retain control of Philadelphia municipalities.

NEW YORK — Voters approve liberalization of part-time national setting machines by landslide vote.

KENTUCKY — Kent Johnson (D) leads Judge King Savage (R) on early returns in contest for Governorship.

DETROIT — Edward J. Jeffries, attempting to unseat Mayor George W. Brown, defeated in election.

NEW JERSEY — Republican incumbent, Supervisors re-elected.

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Ohio Rejects Bigelow Plan by 3-1 Vote

Proposal Offered Sum of \$40 to \$50 Monthly to Residents Over 60

CLEVELAND, Nov. 7. — Ohio emphatically rejected today the Bigelow plan to extend old-age pension rolls to citizens between 60 and 65 and to liberalize payments.

For every voter who favored the program there were three who opposed it.

The result, the Secretary of State said, was the worst defeat of its kind in the history of the State's 18th Amendment.

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State-wide Vote Totals

Latest State-wide returns from yesterday's special election as compiled by the Associated Press follow:

No. 1.—Ham 'n' Egg Warrants 9048 Precincts out of 11,165

Yes 50,296

No 1,008,292

No. 2.—Chippewa 7270 Precincts out of 11,165

Yes 253,375

No 576,990

No. 3.—Anti-Violence Bill 1166 Precincts out of 11,165

Yes 303,414

No 299,030

No. 4.—Anti-Violence Bill 7270 Precincts out of 11,165

Yes 215,886

No 303,414

No. 5.—Oil and Gas Control 8314 Precincts out of 11,165

Yes 519,186

No 689,602

No. 6.—Ham 'n' Egg Warrants 9048 Precincts out of 11,165

Yes 50,296

No 1,008,292

No. 7.—Chippewa 7270 Precincts out of 11,165

Yes 253,375

No 576,990

No. 8.—Anti-Violence Bill 1166 Precincts out of 11,165

Yes 303,414

No 299,030

No. 9.—Anti-Violence Bill 7270 Precincts out of 11,165

Yes 215,886

State Swamps 30-Thursday

Defeat of Atkinson Oil Measure Indicated as Two Small Local Bills Victorious and Chiropractors' Proposition Loses

The Ham and Egg pension proposal on its second appearance before the electorate in a year was smashed by California voters in the special election yesterday, late returns showing a 2-to-1 vote against 30 every Thursday. Every county in the state on returns at 1 a. m. had rejected the measure.

Along with the slaughter of the proposal that "Life Begins at 50" the Atkinson oil-control bill, Proposition No. 5 on the ballot, took a decided beating also. Proposition No. 2, the chiropractors' act, was defeated, and Propositions No. 3 and No. 4, the anti-violence bills, were approved by the voters.

Speaking at the hands of California voters, promoters of Ham and Eggs, in the special election yesterday, late returns showing a 2-to-1 vote against 30 every Thursday. Every county in the state on returns at 1 a. m. had rejected the measure.

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Los Angeles County Returns

Following are incomplete unofficial returns from 699 county precincts tabulated by Registrar of Voters Ken H. Brown, Nov. 7.

No. 1.—Ham 'n' Egg Warrants 181,458

Yes 328,235

No 1,008,292

No. 2.—Chippewa 132,076

Yes 263,827

No 576,990

No. 3.—Anti-Violence Bill 282,598

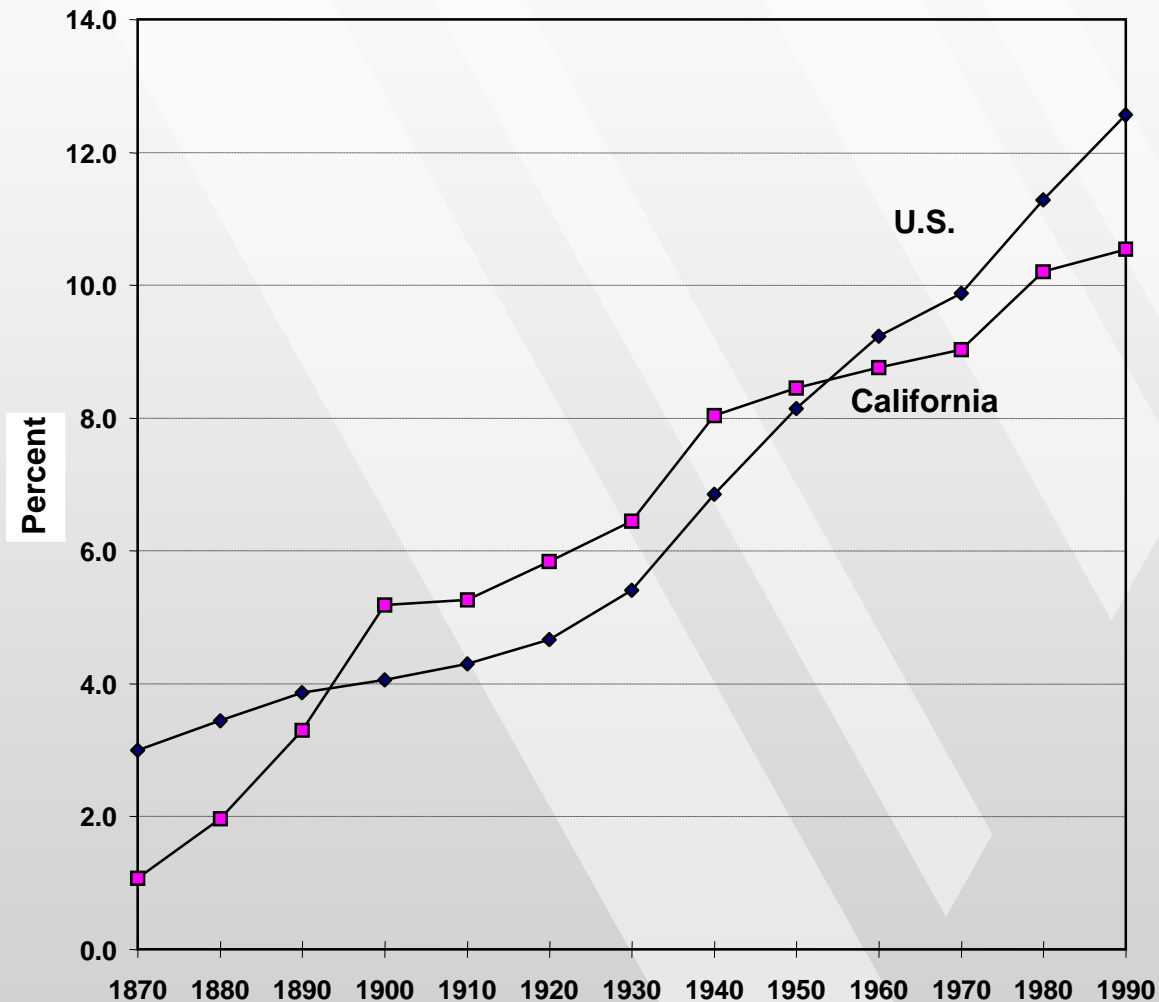
Yes 303,414

No 299,030




Question: Why did all this happen?

Answer: Demographics!

Percent Aged 65 and Over: U.S. vs. California



Danger of current discussion

-  **You could earn more in the stock market**
-  **There really is no “trust fund”**
-  **The money was spent on other things or to balance the budget**

Conspiracy!

